

MUNICIPAL DISTRICT OF SPIRIT RIVER NO. 133

BYLAW NO. 04-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY DISTRICT OF SPIRIT RIVER NO.133 OF ALBERTA FOR THE 2024 TAXATION YEAR

Whereas, the Municipal District of Spirit River No. 133 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at Council meetings held on December 6, 2023, and April 3, 2024, and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality District of Spirit River No. 133 of Alberta for 2024 total **\$5,711,136.16**; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,705,722.00** the balance of **\$4,005,414.16** to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	185,621.28
Non-residential	422,260.90
Under Levy 2023	51,258.16
Grande Prairie RCSSD School Boards	
Residential/Farmland	35,696.58
Non-residential	<u>1,148.71</u>
Total School Requisitions	<u>695,985.63</u>
Requisition Allowance MGA (359(2))	
Designated Industrial (DI) Property	8,441.86
Additional Expenses:	
Seniors Foundation	26,403.00
Under Levy 2023	727.34

Whereas the Council of the Municipal District of Spirit River No. 133 is required to pay to the Government of Alberta an amount for the policing funding model which amount for the 2024 fiscal year is estimated to be \$64,715.00 and which amount is included in the estimated municipal expenditures; and

Whereas the Council of the Municipal District of Spirit River No.133 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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Whereas the assessed value of all property in the Municipal District of Spirit River No.133 of Alberta as shown on the assessment roll is:

	Assessment
Residential	67,832,030
Non-Residential/Linear	191,301,730
Farmland	20,169,630
Machinery and Equipment	15,185,480

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Spirit River No. 133, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax levy	Assessment	Tax Rate
General Municipal			
Residential	488,390.61	67,832,030	7.2000
Non-Residential/Linear	3,046,862.65	191,301,730	15.9270
Farmland	225,899.93	20,169,630	11.2000
Machinery and Equipment	241,859.13	15,185,480	15.9270
Estimated Minimum Tax	2,401.84		
Total	4,005,414.16		
ASFF			
Residential/Farmland	185,621.28	72,792,390	2.55001
Under Levy 2023	0.00		
	<u>185,621.28</u>		
Non-Residential	422,260.90	139,449,777	3.02805
Under Levy 2023	51,258.16		
	<u>473,519.06</u>		
Grande Prairie RCSSD			
Residential/Farmland	35,696.58	13,998,604	2.55001
	<u>35,696.58</u>		
Non-Residential	1,148.71	379,356	3.02805
	<u>1,148.71</u>		
Total	695,985.63		
Requisition Allowance			
Grande Spirit Foundation	26,403.00		
Under Levy 2023	727.34		
Designated Industrial (DI) Property	8,441.86		
Total	<u>35,572.20</u>		
 Grand Totals	 4,736,972.14		

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2. The minimum amount payable as property tax for general municipal purposes shall be \$50.00.

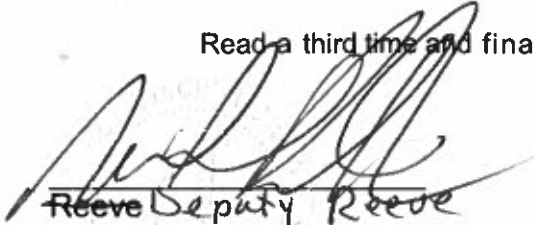
3. That this bylaw shall take effect on the date of the third and final reading.


Read a first time on this 15th of May 2024

Read a second time on this this 15th of May,2024

UNANIMOUS CONSENT is given for a third reading on this 15th day of May,2024.

Read a third time and finally passed on this 15th of May 2024.


~~Reeve Deputy Reeve~~
~~Tony Van Rootse laar~~
Nick Van Rootse laar


Chief Administrative Officer
Dan Dibbelt